

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL NOTE**

**SB 3157 - HB 3414**

March 14, 2012

**SUMMARY OF BILL:** Requires a purchaser of property at a delinquent tax sale, within three days of the purchase, to record a copy of the judicial decree that ordered the sale to serve as notice of the purchaser's interest during the redemption period.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumptions:

- According to the Tennessee Registers Association, this will have no fiscal impact on any county Registers of Deeds.
- Any impact to local government will not be significant.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

/jdb

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